

# Merchant Cyber Liability Program

The Merchant Cyber Liability Program protects merchants for the cost of an actual or suspected violation of a privacy regulation due to a security breach that results in the unauthorized release of protected personal information which is any private, non-public information of any kind in the merchants care, custody or control.

The Merchant Cyber Liability Program is facilitated through the North American Data Security RPG (named insured on master policy), a risk purchasing group which is registered in all 50 states and the District of Columbia. The master policy is underwritten by AXIS Insurance Company, an A+ rated insurance carrier by AM Best.

## POLICY DETAILS

- Limit of Liability:
  - ✓ \$100,000 per MID/\$500,000 per merchant with multiple MID's
- Master policy written on an admitted claims made form including prior acts
- No Deductible
- Coverage territory is worldwide
- Claim reporting requirement - within 60 days of first knowledge
- Eligibility: Level 2, 3 and 4 merchants (Level 1 merchant status excluded)

## COVERAGE DETAILS

- Mandatory forensic examination as a result of a suspected or actual breach
- PCI re-certification services to re-certify compliance with PCI Security Standards Council after a covered breach
- Loss mitigation (i.e.; EMV equipment upgrade)
- Crisis management and fraud prevention expense:

- |                     |                            |
|---------------------|----------------------------|
| ✓ Notification      | ✓ Public relations         |
| ✓ Credit monitoring | ✓ Forensic                 |
| ✓ Call center       | ✓ Associated legal expense |

## PROGRAM ADMINISTRATION

- Worldwide claim service offered 24 X 7
- Claims payable in US currency or in local currency calculation based on conversion rate published in the Wall Street Journal at time of payment
- No application required of individual merchants
- Monthly bordereaux limited to merchant ID's (MID's)
- Website management including program FAQ, certificate of insurance, claim reporting and customer support

**For additional information, please contact  
1-888-747-8220 Ext. 811**

*This is a brief coverage summary, not a legal contract. The actual policy should be reviewed for specific terms, conditions, limitations, and exclusions that will govern in the event of loss. Extended sixty day reporting period applies.*